



BlackBull Markets Share Trading Fees

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How we calculated our fees

US Market

- **BlackBull Markets**
 - FX calculated as
 - trade value * 0.03% with a min of ~ 10 NZD
 - Transaction fee calculated as highest of 5 USD OR;
 - # of shares * 0.01 (without exceeding 1.5% total trade value)

Sharesies

- FX calculated as
 - trade value * 0.4%
- Transaction fee calculated as
 - 0.5% < USD 3,000 trade value, then 0.1% on portion > 3000

Stake

- FX Fee
 - Trade value * 1%
- No transaction fee

Hatch

- FX fee
 - Trade value * 0.5%
- Transaction fee
 - USD \$3 for first 300 shares, then an additional USD \$0.01 for every share after

Australian Market

- **BlackBull Markets**
 - FX calculated as
 - trade value * 0.03% with a min of ~ 10 NZD
 - Transaction fee calculated as
 - Highest of AUD 9.95, or Trade value * 0.1%

Sharesies

- FX calculated as
 - trade value * 0.4%
- Transaction fee calculated as
 - 0.5% < AUD 3,000 trade value, then 0.1% on portion > 3000

Stake

- FX Fee
 - Trade value * 1%
- AUD 3 per trade, as [per their marketing announcement](#)

New Zealand Market

- **BlackBull Markets**
 - Transaction fee calculated as highest of
 - 9NZD OR;
 - 0.2% < NZD 10,000, then 0.12% on portion >10000 to 20,000, then 0.08% on portion >20,000

Sharesies

- Transaction fee calculated as
 - 0.5% < NZD 3,000 trade value, then 0.1% on portion > 3000

Jarden ([pre-funded with Jarden Direct Cash Account](#))

- Transaction fee calculated as
 - NZD \$29.90 on trades <NZD \$15,000, then 0.2% on portion >15,000

ASB

- Transaction fee
 - \$15 (up to and including NZ\$1,000)
 - \$30 (over NZ\$1,000 and up to and including NZ\$10,000)
 - 0.30% (over NZ\$10,000)

The examples used

Investing USD \$3000 in Gamestop

	BlackBull Markets	Sharesies	Stake	Hatch
FX Fee	7.15	12	30	15
Transaction Fee	5	15	0	3
Total	12.15	27	30	18

Investing USD \$5000 in Apple

	BlackBull Markets	Sharesies	Stake	Hatch
FX Fee	7.15	20	50	25
Transaction Fee	5	17	0	3
Total	12.15	37	50	28

Investing USD \$10,000 in Amazon

	BlackBull Markets	Sharesies	Stake	Hatch
FX Fee	7.15	40	100	50
Transaction Fee	5	22.	0	3
Total	12.15	62	100	53

Investing USD \$20,000 in Tesla

	BlackBull Markets	Sharesies	Stake	Hatch
FX Fee	7.15	80	200	100
Transaction Fee	5	32	0	3
Total	12.15	112	200	103

Australian Market

Investing AUD \$3,000 in Woolworths (assuming share price of AUD \$40.00)

	BlackBull Markets	Sharesies	Stake
FX Fee	9.5	12	30
Transaction Fee	9.95	15	3
Total	19.45	27	33

Investing AUD \$5,000 in Dominos (Assuming share price of AUD \$161.28)

	BlackBull Markets	Sharesies	Stake
FX Fee	9.5	20	50
Transaction Fee	9.95	17	3
Total	19.45	37	53

Investing AUD \$10,000 in Afterpay (assuming share price of AUD \$120.48)

	BlackBull Markets	Sharesies	Stake
FX Fee	9.5	40	100
Transaction Fee	10	22	3
Total	19.5	62	103

New Zealand Market

NZD \$9.00 minimum

Trade Tiers:

- 0.2% for the first NZD \$10,000 portion
- 0.12% for the next NZD \$10,000 portion
- 0.08% for the portion above NZD \$20,000

	BlackBull Markets	Sharesies
2000	9	10
5000	10	17
10000	20	22

50000	56	62
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Disclaimers:

ASX and NZX shares were rounded figures for easy representation of trade value

US Shares assumed fractional share trading available on all platforms

Formulas used as at 15/09/2021, fee structures pulled from public company websites

